



Enel Green Power in Australia

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Australian Renewables: development and opportunities

Milano, 21/6/18

Enel today¹

Global and diversified operator



~**40** €bn Regulated Asset Base
~**62** mn distribution end users

#1 in Italy, Spain, Chile, Peru
#2 in Argentina, Colombia



~**18.3** mn free retail customers

#1 in Italy and Spain



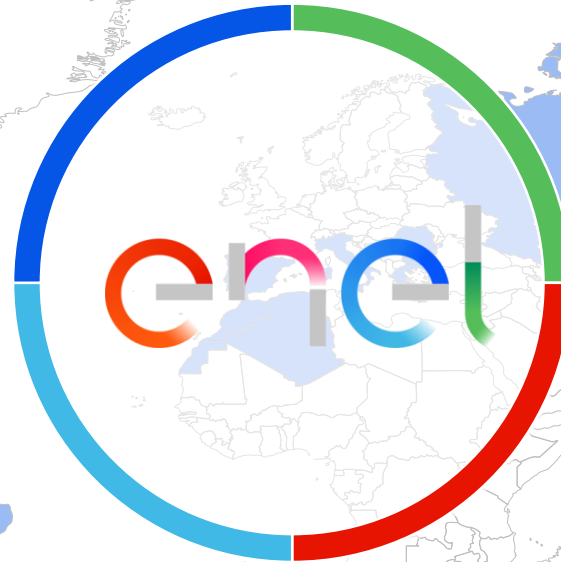
~**38** GW renewable capacity²

Global leadership in
renewables



~**47** GW thermal capacity

Highly flexible and
efficient generation fleet

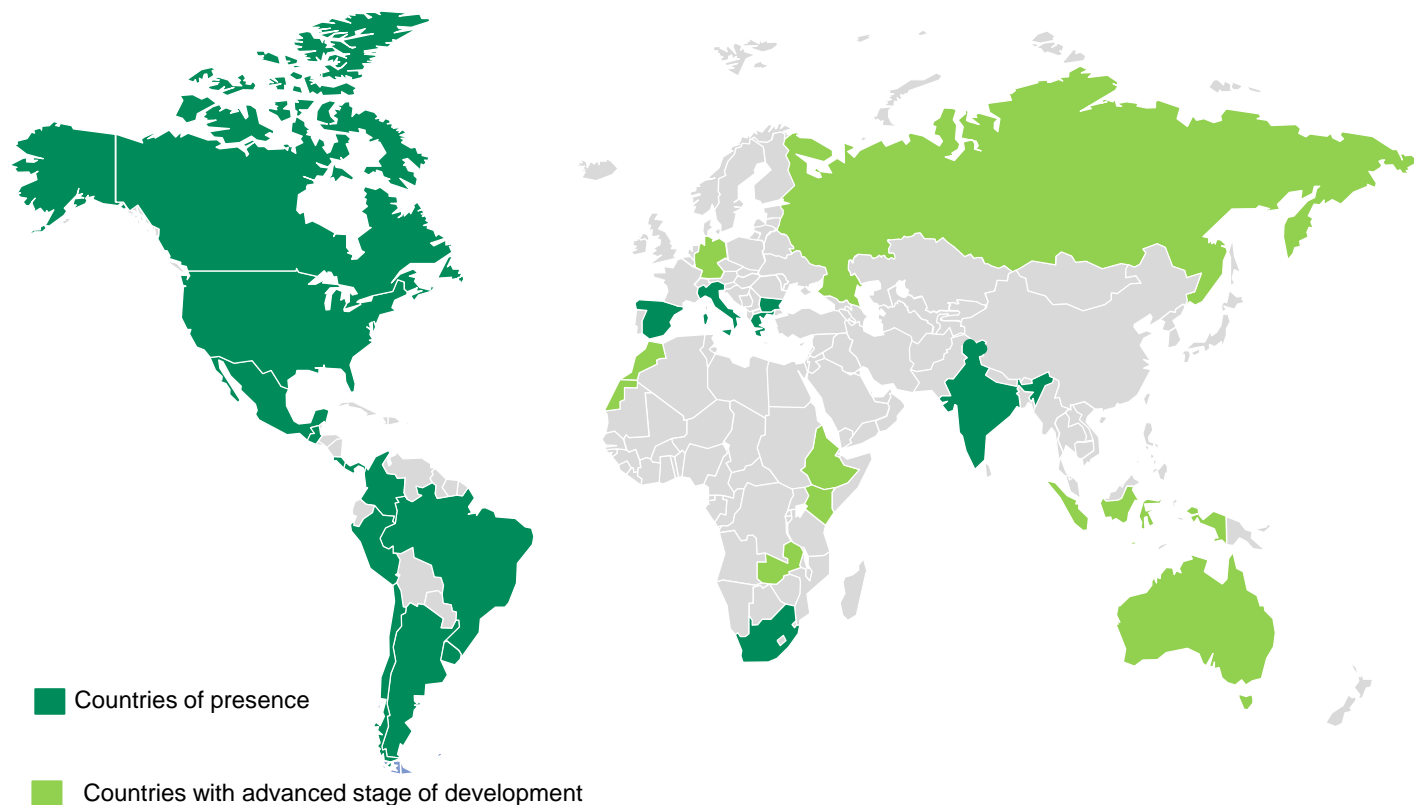






■ Countries of presence³

1. As of 2016
2. Consolidated (35.9 GW) and managed (1.9 GW) capacity including 24.9 GW of large hydro.
3. Presence with operating assets

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Global Footprint



				
Consolidated capacity (GW)	7.4	2.2	27.8	0.8
Managed capacity (GW)	1.8	0.4	0.3	0.1

Key figures	2017	Managed
Capacity (GW)	38.3	40.9
Production (TWh)	81.8	89.1

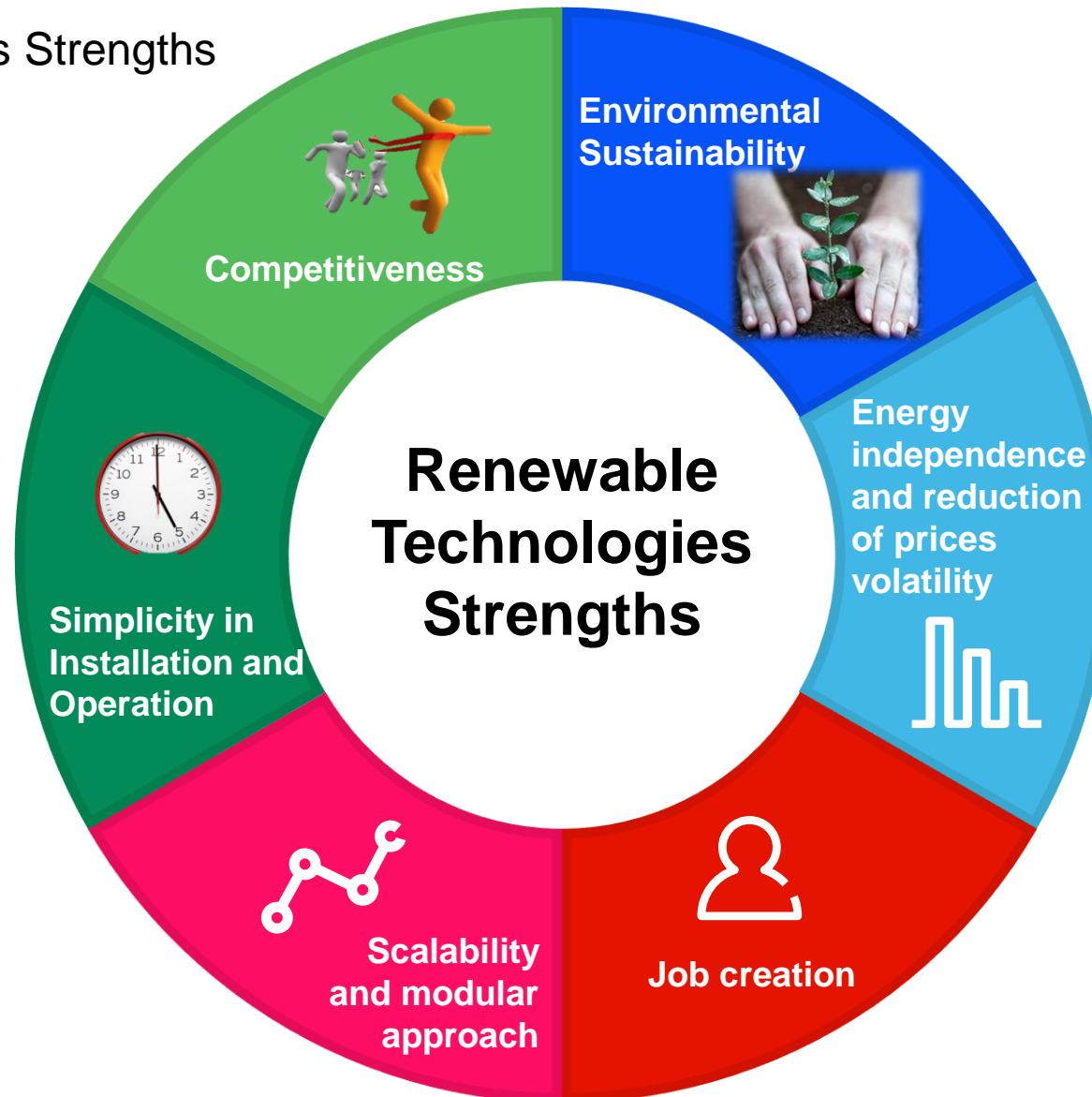
Key financials (€bn)	2017
EBITDA	4.1
Opex	1.4
Maintenance capex	0.3
Growth capex	3.6

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Renewable Technologies Strengths



- 1** RES are more and more **competitive** and already cheaper than fossil fuel generation
- 2** RES have a short construction time offering a **quick response to growing demand**
- 3** RES are modular and their flexibility allows the **reduction of costs thanks to scale economies**



- 6** RES are the **environmentally-friendly** option to solve air and water pollution issues and fight the climate change
- 5** RES mitigate the energy dependency and contribute to secure the energy supply, reducing the exposure of power prices to the commodities market
- 4** RES Investments create **local jobs** from the preliminary development phase to the construction and the maintenance ones

Enel Green Power's technologies



EGP is focused on Mature Technologies...

Technology Focus: Proven Renewables



Wind Onshore



Solar Photovoltaic



Geothermal Energy



Hydroelectric



Biomass

...and investigates Innovative Solutions

Innovation: the key to compete



Storage



Offgrid systems



Hybrid Solutions



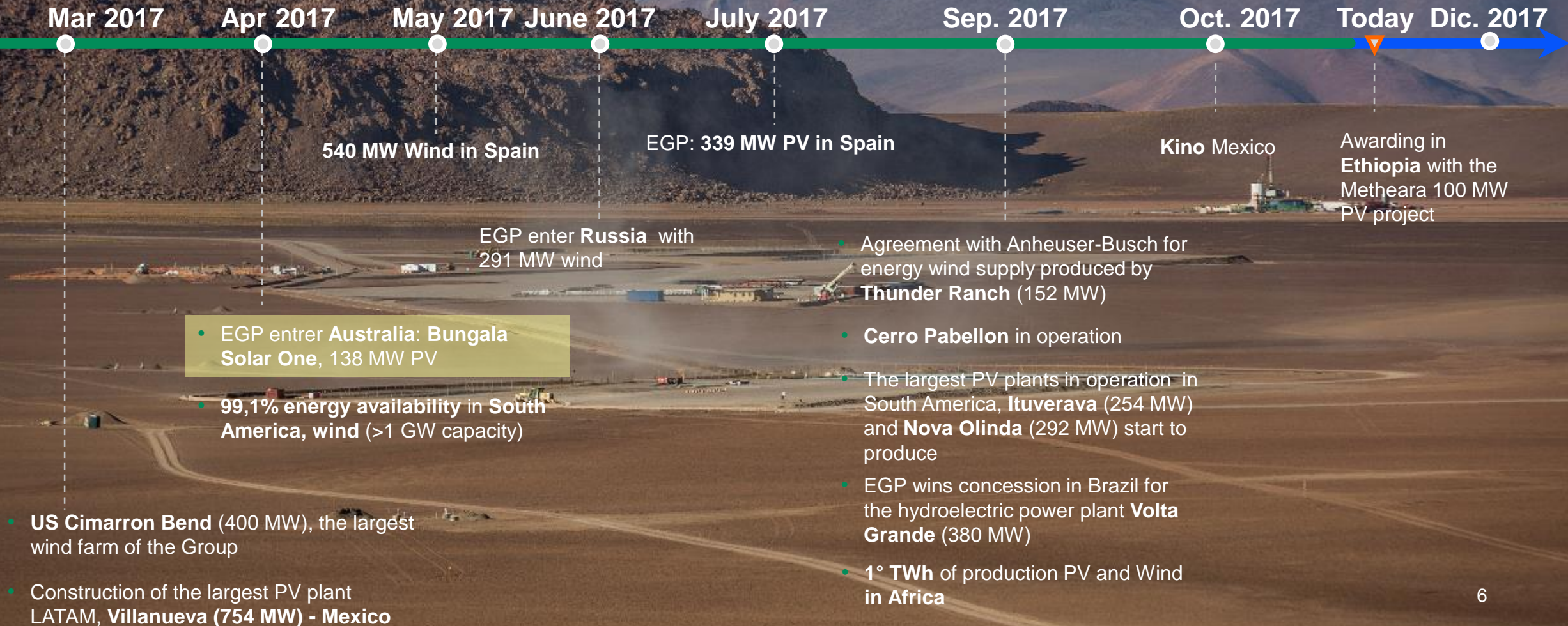
Solar Home System



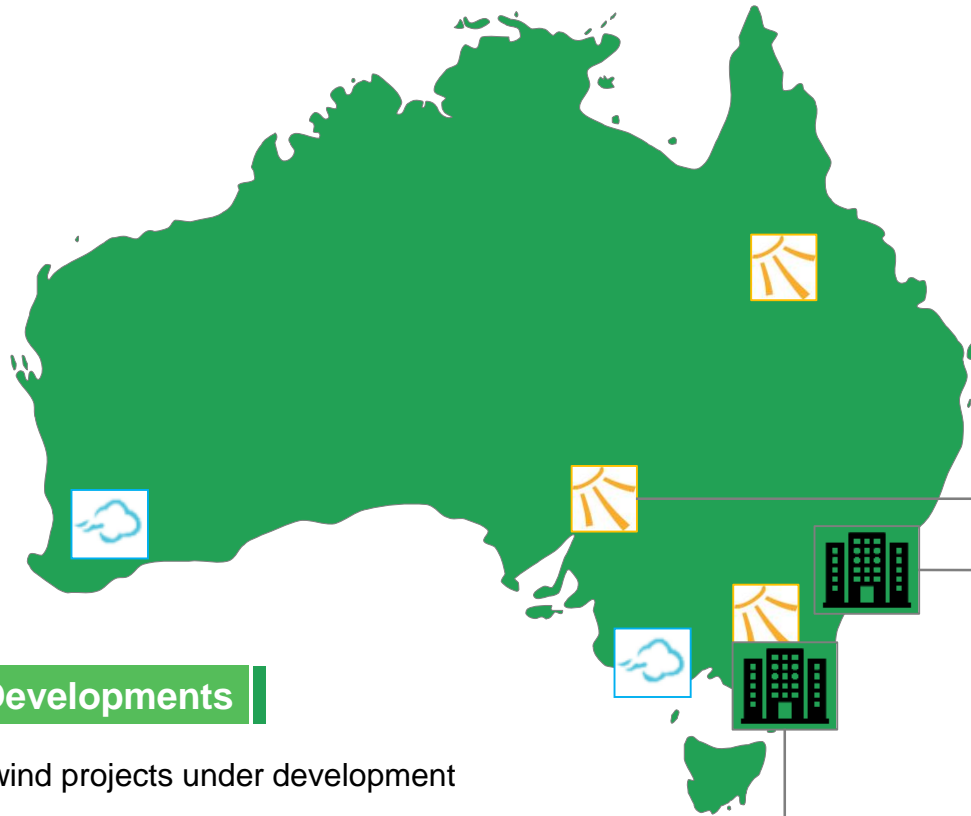
Marine Energy

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Proven Track Record - 2017 Highlights



Australia



Bungala PV project

- ❑ Bungala I (137.5 MW)
 - Construction started in August '17
 - Full Prod.: exp. August '18
- ❑ Bungala II (137.5 MW)
 - Start of construction: November '17
 - Full Prod.: January '19
- ❑ Bungala III (100 MW)
 - Under development

EGP 's Office in Sydney



ENERNOC

- ❑ Enel company, focused on Demand Response, Energy Intelligence Software and Procurement Advisory; Australian offices located in **Melbourne** and **Perth**

Developments

- ❑ PV and wind projects under development
- ❑ States tenders participation
- ❑ PPAs with private clients
- ❑ Entering retail Market
- ❑ Comments to new regulation (National Energy Guarantee) under discussion during 2018; to be adopted in 2019

Bungala Project 275 MW

Total investment 315 MUSD



Bungala I
First 45 MW already connected to the grid on May '18

Bungala I 137.5 MW

Bungala II 137.5 MW



Bungala Project 275 MW



Bungala Project 275 MW

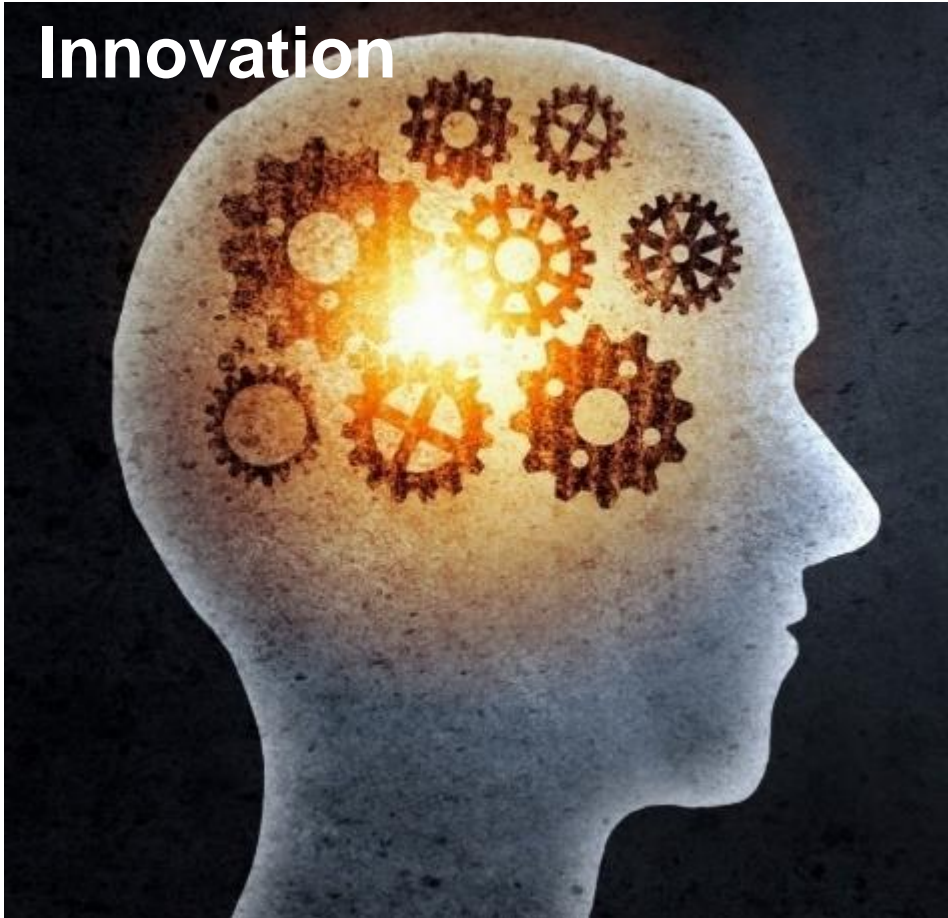


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Strategy pillars for shared value creation within company, environment & communities



Innovation



Sustainability



Sustainability embedded in the strategic plan



Context

2017-2019 Sustainability Plan - ESG¹ Pillars


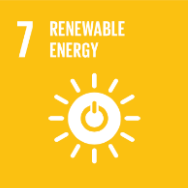


Digitalization

ESG pillars

- Engaging the local communities
- Engaging the people we work with
- Aiming at operating efficiency and innovation
- Decarbonizing the energy mix

Customer focus

Enel commitments to the Sustainable Development Goals

 4 QUALITY EDUCATION	400,000 people by 2020
 7 RENEWABLE ENERGY	3 million of people, mainly in Africa, Asia and Latin America by 2020
 8 GOOD JOBS AND ECONOMIC GROWTH	1.5 million people by 2020 ²
 13 CLIMATE ACTION	<350 gCO ₂ eq / kWh by 2020 (-25% base year 2007)

1. Environment, Social and Corporate Governance

2. Target upgraded from the original 0.5 million people commitment that was already achieved during 2016

An aerial photograph of a vast solar farm. The solar panels are arranged in large, rectangular blocks, reflecting the bright sunlight. The farm is situated in a valley, surrounded by lush green fields and some agricultural structures. In the background, a range of mountains stretches across the horizon under a clear blue sky with a few scattered clouds. A multi-lane highway runs horizontally across the middle of the image, just below the solar panels.

Thank you

www.enelgreenpower.com